TR-1: Standard form for notification of major holdings

| NOTIFICATION OF | MAJOR HOLDINGS | | | | |
|--|---|--------------------------|--|-----------------------------------|---|
| - | ssuer or the underlyi o which voting right | - | | Angling Direct p | bic |
| 1b. Please indicate | if the issuer is a non | -UK issuer | (please ma | ark with an "X" if appro | priate) |
| Non-UK issuer | | | | | |
| 2. Reason for the n | otification (please ma | ark the appro | opriate box o | or boxes with an "X") | |
| An acquisition or disp | osal of voting rights | | | | x |
| An acquisition or disp | osal of financial instrun | nents | | | |
| An event changing the | e breakdown of voting ı | rights | | | |
| Other (please specify |)"": | | | | |
| 3. Details of person | subject to the notifi | cation oblig | gation™ | | |
| Name | | | Mr William Christopher Currie | | |
| City and country of registered office (if applicable) | | | | | |
| 4. Full name of sha | reholder(s) (if differer | nt from 3.) [,] | | | |
| Name | | | | | |
| City and country of registered office (if applicable) | | | | | |
| 5. Date on which th reached [⊮] : | e threshold was cros | ssed or | 20.03.20 | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | 20.03.20 | | | |
| 7. Total positions o | f person(s) subject t | o the notifi | cation oblig | Jation | |
| | % of voting rights attached to shares (total of 8. A) | through instru | ing rights financial ments 3 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuervi |
| Resulting situation on the date on which threshold was crossed or reached | 3.84% | 0.0% | | 3.84% | 64,621,993 |

| Lannlicable) | Position of previous notification (if applicable) | N/A | | N/A | |
|--------------|---|-----|--|-----|--|
|--------------|---|-----|--|-----|--|

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

| Class/type of shares ISIN code (if possible) | Number of voting rights [∞] | | % of voting rights | |
|--|--|--|--|--|
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| GB00BF1XGQ00 | 2,483,000 | | 3.84% | |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 2,483,000 | | 3.84% | |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) | | | | |
|---|------------------------------|--------------------------------|---|--------------------|
| Type of financial instrument | Expiration date [×] | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | | |
|--|------------------------------|--------------------------------------|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ×i | Physical or cash settlement [∞] | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |

| SUBTOTAL | |
|----------|--|
| 8.B.2 | |

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv} (please add additional rows as necessary)

| Name× | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-------|---|--|--|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

| 10. In case of proxy voting, please identify: | |
|--|--|
| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

11. Additional information^{xvi}

| | William Currie Group, 3 rd Floor Castle Chambers, 43 Castle Street, Liverpool, |
|--|---|
| | L2 9SH. |

| Date of completion | 20.03.20 |
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|--------------------|----------|