

Angling Direct plc

("Angling Direct", the "Company")

Annual Report and Notice of AGM

Angling Direct plc (AIM: ANG), the largest specialist fishing tackle and equipment retailer in the UK, announces that the Annual Report and Accounts for the year to 31 January 2020 (the "Annual Report") and the notice of the Company's Annual General Meeting ("Notice of AGM") have been posted to shareholders. Electronic copies of both the Annual Report and the Notice of AGM are available on the Company's website at <https://www.anglingdirect.co.uk/corporate/>

The AGM is to be held at 10.30am on Thursday 30 July 2020 at The Homestead, Thurgarton Road, Aldborough, Norfolk NR11 7NY.

Coronavirus (Covid-19)

In response to Covid-19, new laws have been introduced by the UK Government to discourage non-essential travel and public gatherings, except where essential for work purposes. In order to ensure compliance with the UK Government "Stay at Home" measures and with a view to holding the Annual General Meeting in a manner consistent with the need to prevent the spread of Covid-19, the directors have formed the view that attendance in person at a general meeting by a shareholder, other than where specifically required to form the quorum for that meeting is not essential for work purposes. Accordingly, the Annual General Meeting will be convened with the minimum necessary quorum of two Shareholders (which the Company will facilitate). Shareholders must not attend the Annual General Meeting in person and any person seeking to attend the meeting will be refused entry. The business at the Annual General Meeting will be shortened so as to consist of the formal business section only, with no wider presentations on the Company's performance or Q&As.

Your vote is important to the Company and the Board wishes to ensure that your vote is counted at the AGM. Accordingly, all Shareholders are encouraged to submit their vote using the proxy form enclosed with the Notice of AGM. Details of how to do this are contained in the letter accompanying the notice of AGM. All valid proxy notices (whether submitted electronically or in hard copy form) will be included in the poll to be taken at the AGM.

The Company is closely monitoring the developments relating to the current COVID-19 situation and any further measures imposed by the UK Government. Should the current restrictions be relaxed, it will not cause the Board to seek to alter the manner in which the Annual General Meeting is proposed to be held. If further restrictions render it necessary to alter the arrangements for the Annual General Meeting, Shareholders will be notified promptly by RNS and the Company's website.

For further information please contact:

Angling Direct PLC	+44 (0) 1603 258658
Martyn Page, Executive Chairman	
Andy Torrance, Chief Executive Officer	
Steven Crowe, Chief Financial Officer	
N+1 Singer - NOMAD and Broker	
Peter Steel, Alex Bond (Corporate Finance)	+44 (0) 20 7496 3000
Tom Salvesen (Corporate Broking)	
Yellow Jersey PR - Financial PR	+44 (0) 203 004 9512
Charles Goodwin	+44 (0) 7747 788 221
Georgia Colkin	+44 (0) 7825 916 715
Annabel Atkins	

About Angling Direct

Angling Direct is the largest specialist fishing tackle retailer in the UK. The Company sells fishing tackle products and related equipment through its network of retail stores, located throughout the UK as well as through its own websites (www.anglingdirect.co.uk, [.de](http://www.anglingdirect.de), [.fr](http://www.anglingdirect.fr) and [.nl](http://www.anglingdirect.nl)) and other third-party websites.

The Company currently sells over 21,500 fishing tackle products, including capital items, consumables, luggage and clothing. The Company also owns and sells fishing tackle products under its own brand 'Advanta', which was formally launched in March 2016.

From 1986 to 2002, the Company's founders acquired interests in a number of small independent fishing tackle shops in Norfolk and, in 2002, they acquired a significant premise in Norwich, which was branded Angling Direct. Since 2002, the Company has continued to acquire or open new stores, taking the total number up to 36 retail stores. In 2015, the Company opened a 30,000 sq. ft central distribution centre in Rackheath, Norfolk, where the Company's head office is also located. The Company has an established, and rapidly growing, presence in Europe with native language websites set up in key regions to address demand.